



KDI School of Public Policy and Management



# THE GLOBE

KDI School of Public Policy and Management **Spring 2006**

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## The KDI School Runs Programs for High-Ranking Officials

Reported by Jung-Min Kim (2006 E-MBA)

The KDI School of Public Policy and Management began to offer a policy program custom tailored to high-ranking Korean officials beginning this year. The program is designed to help officials better understand a number of issues faced by the Korean economy. Topics being addressed include issues such as the rapid demographic change and the deepening polarization of the economy.

The first segment of the program ended on Jan. 22<sup>nd</sup>, and consisted of a series of lectures by specialists and economic policymakers who reviewed the income distribution policy and the polarization of the labor market.

Yong Ik Kim, Senior Secretary to the President for Social Policy and a professor at Seoul National University's Medical School, delivered the introductory address. Professor Kim gave an in-depth presentation on the problems at hand, and the national strategies needed to tackle the rapid demographic changes faced by Korean society.

Professor Kim spoke on the main objectives of the committee and provided various statistical data on the demographic changes in Korea. "The pace of society's aging is so rapid and such a drastic change, that it could hamper national competitiveness," he said.

The nation must take mid-to-long term approaches to resolve the problems stemming from the graying population, Kim said. The top policy priority should be on ensuring Korea's adjustment to the pace of the social and economic changes that will take place in the coming years, he added.

The national strategies designed by the committee include offering incentives to boost birth rates, childcare assistance, increasing the labor supply, and setting up a nation-wide healthcare system for the public. Enhancing efficiency in welfare expenditures and promoting industries tailored to the changing demographics were also put on top of the agenda.

For the second segment of the program, participants attended a seminar held in Japan at the Tokyo-based Graduate Institute for Policy Studies (GRIPS). Attendees, including government officials and assembly members, shared views with Japanese scholars and specialists on the subject of the graying population and its social and economic impact on the Northeast Asian region.

"Japan could be a benchmark case for Korea...I expect the ministries to work more closely to tackle the problems," said Chin-Seung Chung, Dean of the KDI School of Public Policy and Management. Sophisticated management and leadership skills are highly required to cope with the changing environment, he added.

In the first session of the seminar held in Tokyo, Mr. Hiroko Ota, a professor of GRIPS, delivered a detailed presentation on the Japanese experience in coping with population aging. The session was followed by debates from designated discussants including Hideaki Tanaka, a visiting fellow of the Policy Research Institute at the Ministry of Finance.

During the last day of the program, participants had a chance to discuss a number of issues on changes in Northeast Asia and Japan's strategic choices. Following a broader discussion on the public policies during the "Lost Decade" in Japan, Dr. Toshihiro Ihori, professor of Tokyo University, provided his insightful analysis on fiscal policy and fiscal reconstruction in Japan.

Chung, Dean of the KDI School, wrapped up the program by presiding over the final discussion session for all the speakers and discussants.



## The KDI School Aspires to Become a Global Policy Consulting Specialist

Reported by Jung-Min Kim (2006 E-MBA)



The KDI School hosted a four-day workshop in Vientiane, Laos, from Feb. 1 - 4, 2006. The workshop was aimed at assisting the Laos government in establishing economic policies to transform the nation into a market economy.

Participants included the National Organization for the Studies of Policies and Administration (NOSPA) professors, officials from the Ministry of Finance of Laos, and a delegation from the KDI School. All shared their views on the successes of Korea's economic development.

Other issues discussed included policies to induce foreign direct investment, policy models to transform the nation into a market economy, and the training of economic policy-makers.

The Laos NOSPA Capacity Building Workshop was organized and sponsored by the KDI School in collaboration with the Ministry of Planning and Budget of Korea and the World Bank.

Based on the know-how obtained from the study of Korea's economic development and the government-led financial reform, the KDI School has assisted developing nations with the establishment of mid and long-term

financial management and economic development policies.

These policy consultation projects have helped the KDI School bolster its reputation as an economic policy consultation institute for developing countries.

Korea is a benchmark case for many developing economies, including Laos. This workshop was intended to establish close cooperative relations between the two countries. It also helped Laotian economic policymakers to better implement economic development in national vision establishment, financial management, and human resources development based on Korea's economic development and mid and long-term financial management strategies.

As part of efforts to support the national development project of Laos, the KDI School donated 50 personal computers and 100 copies of Economic Development and Economic Policy in Korea to NOSPA during the workshop.

## POSCO TJ Park Foundation Supports International Students at the KDI School

Reported by Jung-Min Kim (2006 E-MBA)

Five students from Mongolia, Kazakhstan, Uzbekistan, Pakistan, and Cambodia were awarded the POSCO Asia Fellowship this year.

The beneficiaries of the POSCO Asia Fellowship program will receive a one-year tuition fee, living stipends, housing allowances, and round trip airfare to and from their home countries.

"We plan to provide financial support to talented students to help them become a new generation of prominent leaders in the region," said Kwang-Woong Choi, Vice Chairman of the POSCO TJ Park Foundation at an award ceremony held in Ambassador Hall on Feb. 17<sup>th</sup>.

The award ceremony marked the Memorandum of Understanding between the KDI School and the POSCO TJ Park Foundation in supporting excellent students from Asian countries.

Since the establishment of the POSCO TJ Park Foundation in 1971, the Steel Scholarship Foundation has kept the scope of its social contributions in step with the rapid growth of the steel-maker's business operations.

The POSCO Asia Fellowship is intended to provide promising Asian government officials an opportunity to study the development of the Korean economy while also experiencing Korean society and culture during their studies here.

The POSCO TJ Park Foundation plans to alternate between various countries each year. The KDI School hopes that many international students will continue to be supported by scholarships like the POSCO Asia Fellowship.





## Interviews with the 2006 Student Body Representatives

Reported by Moon Jung Kim (2006 MBA)



### Class President: KIM, Kwang Hwi (Jeollabuk-do Provincial Government)

If you meet with our class president, you might be surprised when he calls your name. After being appointed class leader, his to-do list now includes memorizing all the students' faces and names he meets.

He has been working as a government official for 20 years. Studying in the KDI School itself is a great opportunity and a thrill for him. However, he is even more motivated after becoming class president, and his school life is no longer bound inside textbooks.

He is now focusing on composing a well organized student committee, which will become a mediator between the students and the school. The new student committee is expected to be full of activity. Ranging in age from their early

twenties to late forties, everyone is ready to listen to your comments and work towards the most optimal solutions.

The 2006 School Field Day on April 7<sup>th</sup> was the first official event arranged by the committee. They invested their time and efforts into it, skimping on their studying and problem sets.

From this reporter's point of view, they are all students like the rest of us. Let's become supporters for our student committee, rather than judging how they operate the event and how well they represent us. Then the event will become fully ours, and the student committee will accomplish the best solutions with the support of all students. Let's be united as KDI Students, just like the country was in 2002.



### International: TESTA, Juan Carlos (Lawyer, Public Notary 215)

Just talk briefly with Mr. Carlos Testa and you'll be surprised by his deep affection towards Korean culture and foods. The same affection brought the lawyer all the way from Mexico to the KDI School in Korea. As he now represents international students, he would like to build great relationships between Korean and international students. He will work diligently with other student committee members to achieve these goals.



### MPP: JEON, Jae Myong (Korea Military Academy)

Mr. Jeon was interested in becoming a student reporter, however, his talents and abilities caught the attention of his fellow classmates during the preliminary term. Thus, they recommended and appointed him as MPP representative. His confident

and calm face is a telltale sign that no matter how difficult a situation may be, he will carry it well.



### MFDI: PARK, Kyung Ah (Hankook University of Foreign Studies)

Ms. Kim has seven years experience in the fashion industry and has the clear goal to become an FDI specialist in the fashion sector. Her knowledge and interest in both fashion and foreign direct investment are both sharp and insightful; we can expect

her to utilize these same skills for another unique harmonizing between her classmates and other programs.



### MBA: KIM, Young Ki (People Consulting)

Mr. Young Ki Kim is the youngest member in the student committee, but don't misjudge him as just a young MBA representative. He has worked as a consultant focusing on the innovation of human resources and work processes. With

our trust and support, he's sure to be fresh voice who will bring innovative ideas and solutions with his vitality.



### MAM: SEO, Jong Kun (Asset Management Association of Korea)

The newly launched MAM program has chosen Mr. Seo, Jong Kun as its first class representative. Being first brings many new opportunities. He will set the precedent and his professionalism gained from the asset management field will also carry over

to student affairs as well. We can count on him to be a fast and rational decision maker.



### Evening MBA: CHUNG, Seong Kyu (Korea Cyber Payment)

Mr. Chung, a former engineer, is now in charge of the administrative division of the Korean Cyber Payment company. His career track has been interesting, and he has assuredly made his mark in start-up venture businesses. Mr. Chung is a

representative who will lead and support his classmates with his energy and self-confidence.



### GLP: KIM, Tae Woong (Korea Development Bank)

Since classes of the GLP diploma program are not mixed with other programs, GLP students have limited opportunities to mingle with other students. Thus, Mr. Kim challenged his program to build good relationships with other program students

as well as amongst themselves. He and his classmates anxiously await the first school event on April 7<sup>th</sup>.

## ● Sharing In Some Thoughts with the 2006 Students

Reported by Do Kim Ngan (2006 MPP)

*How do you feel after some time at the KDI School?*

*What is your resolution for this school year?*

*Please share your point of view with the School.*

**Bayona Matsuda, Diana Sayuri**  
(Marta Tostes Consulting, Peru, MPP)

In the 1960s, Korea and Peru had the same level of development. However, Korea is now more developed and has become an Asian model of economic development. I hope that I can learn this model and combine it with the U.S. and European models to apply it to South American. The study is getting more difficult but more interesting as well. I will study hard to learn everything I'm taught.

The students of the KDI School come from many different careers and we learn from each other. I hope that we will have more integrating activities for all the students of the KDI School. I hope that the international and Korean students have more chances to get to know each other.

**Heng, Sothea**  
(Ministry of Culture & Fine Arts, Cambodia, MPP)

Although I do not have a background in economics, I now have a chance to study economics here at the KDI School. I think that economics is very important in analyzing public policy. This is a good opportunity, especially for international students from developing countries. We can learn more about economic subjects and apply the knowledge to our own countries' economies.

As KDI School is a smaller place, it is easier to learn more about people from different cultures. I work in the field of tourism. Thus, I hope that I can gain more knowledge on cultural policy from classes as well as from other students. I am very happy that the KDI School has some cultural activities to help students know more about the culture of Korea.

I am also looking forward to the study tours that are related to our courses. In addition to historical visits, I have heard that we will be visiting some companies to see their main activities, structure, and other things. I'm sure it will be an educational, practical experience.

**Cui, Hongmei**  
(Yanbian University of Science & Technology, China, MBA)

I've been busy with my studies here at the KDI School. The courses are very interesting, and I try my best to study well. The experiences at the KDI School are valuable and I plan to take full use of them. I hope that I can improve my skills and get a good job after graduating.

**Kim, Hyoung Kook**  
(Army, Korea, MPP)

When I first came to the KDI School for an interview last October, I was surprised by the cozy size of the school. However, the facilities inside were very modern when compared to other graduate schools.

I will do my best for this upcoming year here at the KDI School. I hope I can get many opportunities to gain more knowledge on economics. One of my courses this term is microeconomics. Through this course, I learn much useful information on economics that I can apply later in my work.

I can learn many things from different disciplines and I hope to be able to use them in the management of military troops. One of the reasons I chose the KDI School was because every lecture is given in English. I think that this is most suitable environment for me to improve my English.

**Cho, Tae-Hyoung**  
(Bank of Korea, Korea, MPP)

I graduated from university more than 10 years ago. Now that I'm back in school, I feel like I'm in a different life. It's a life that I enjoy with many interesting courses. I hope to be able to learn more about the Kondratiev cycle at the KDI School. Even though we do not have this subject solely taught, I can thoroughly understand this topic from the various economic courses on the world economy. I expect to learn much from the professors and other students as well. I want to share my ideas and knowledge with all people. Students can also be good teachers.

I hope more joint activities between international and Korean students will be organized. We can add to the city tours. Korean students can be the best tour guides for international students to know more about Korean culture and life.

**Ha, Byung-Ho**  
(Hanabank, Korea, MBA)

I find that there is great diversity on our campus when it comes to nationalities, careers, and religions. For this reason, I opted to stay in the dorm because I wanted to make friends with international students.

Since I am a banker, I want to review my working knowledge with academic knowledge here at the KDI School. I also want to learn about new trends and information in the banking sector. With so many high profile professors and students from various backgrounds, I hope to broaden my perspective and build strong relationships with other students.

**Park, Hey Mi**  
(Korea Tourism Organization, Korea, Evening MBA)

I majored in English literature so most of the courses at the KDI School are new to me. I will have to study hard to keep a balance between studying and working (since I still work in the day time). I will focus on marketing and strategy. I want to learn technical ideas about businesses as well as a knowledge that I can implement so that I can overcome the gap between practice and books. I will focus on conventional strategy and international markets to make Korea an attractive destination for foreign tourists.

I am impressed with the population of the KDI School and all the various backgrounds and ages. Even though I do not have much time to socialize, I hope that the KDI School will have more clubs and activities for juniors and seniors so that the latter can help the newcomers.

**Jo, Won-Gab**  
(Chungcheongnamdo Province Official, Korea, MFDI)

I will take full use of this opportunity to enhance my English since I will spend a year in the United States as a Global Master's Program (GMP) student. It will be a good experience for me. Additionally, I hope to broaden my knowledge on foreign direct investment and apply it to my job as a local government officer at Chungcheongnam-do.

**Cho, Hyun-Ju**  
(Korea, MAM)

I am enrolled in the Master's of Asset Management, a very unique program in Korea. I think that there is no course like this elsewhere and I greatly enjoy my studies.

I will try my best to study hard and get good results. Additionally, to add to my life on campus, I hope to frequent more shops and restaurants in and around campus.

Thoughts?



## Student Activities

Reported by Do Kim Ngan (2006 MPP)

### Seoul City Tour

In the first week of February, the Seoul Tour, an annual event, was organized to introduce the ancient and modern culture of Korea to international students. Although a cold day, students were eager and excited to partake in the trip. Students were able to enjoy the city's scenery and famous stops as they toured the capital comfortably in the KDI School buses.

There were four main stops: the National Museum, the Royal Palace, Namsan Tower, and Namdaemun Market.

The knowledgeable tour guide explained the history of Korea from ancient times to modern life, informing us of the rich culture and interesting stories and customs surrounding royal life. On the way to the Royal Palace, it was a great honor to see the "Blue House," the office of the President of Korea. A panoramic view of Seoul was then seen from Namsan Tower, the third-highest tower in the world. A slice of typical modern life in Seoul was also previewed at Namdaemun Market, the large open-air market at the South Gate of the capital of Korea. Altogether, it was a wonderful time to enjoy the sights and the history of Korea.



### Korea Traditional Stage Tour

Curiosity, joy, and fun were what the 2006 international students felt as they explored the culture of Korea through traditional music at Chongdong Theatre on February 4, 2006.

All students had a chance to immerse themselves into snippets of Korean history by donning the traditional costumes of the King, Queen, military, social mandarins, and even servants. Students from different cultures and continents all felt as if they were living in a royal palace in Korea many years ago.

The traditional music show inside the Chongdong Theatre also proved to be very interesting. All the acts were performed in groups with four main elements: drums, dances, songs, and musical instruments. Each described the daily lives, beliefs, and customs of people in the old days. At the end of the show, the actors and actresses went to the audience to take pictures. The tour ended with a delicious meal of the cultural dish "samkyetang," a Korean ginseng chicken stew.



### Upcoming Korean Folk Village Tour

A tour to the Korean Folk Village will take place on the first day of April this semester. This is a valuable opportunity for any international students who wish to know more about Korean culture.

Participants will have a chance to see a Korean traditional wedding ceremony, visit traditional houses, make handicrafts, and enjoy the skills of acrobats broad jumping and walking on tightropes. It promises to be a fantastic event and a wonderful time.





## Lecture on Affairs in Northeast Asia and the Correspondent Strategy of Korea

Reported by Moon Jung Kim (2006 MBA)



The Economic Policy Alumni Association held a breakfast lecture on Affairs in Northeast Asia and the Correspondent Strategy of Korea at the Chosun Hotel on March 16, 2006.

Mr. Kyu-Shik Hwang, a vice-minister of the Ministry of National Defense, Korea, explained the standpoint and correspondent strategy on the Northeast Asian Cooperation Initiatives of the Korean government, while also reviewing strategies of

other major countries in the region. The Economic Policy Alumni, journalists, and students from the KDI School joined this lecture to have a better understanding of what the Korean government has stressed on the issue.

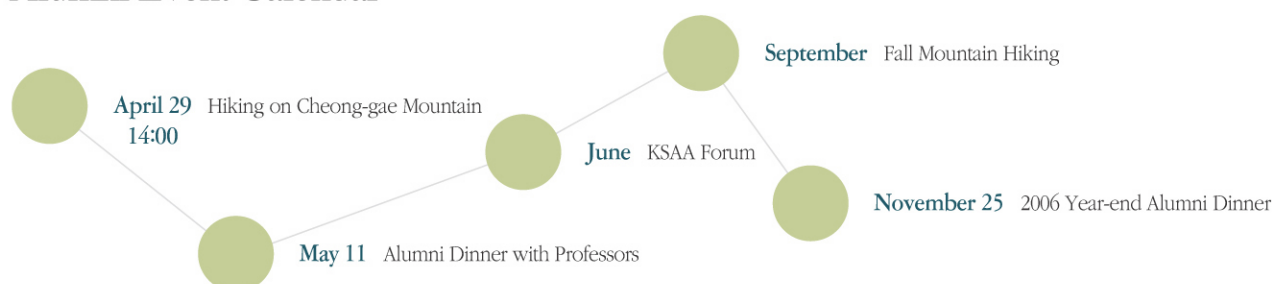
It was followed by a fellowship breakfast to allow participants to meet and network with one another.

## Alumni Dinner with the Dean

The Alumni of the KDI School gathered together for their Annual Dinner gathering on March 21, 2006. Hosted by Dean Chin-Seung Chung and the leaders of the KDI School Alumni Association, the event was a pleasant time to reconvene and remember the time shared together at the KDI School. During the dinner, plans for annual activities throughout the year were discussed and agreed upon.

The event was an enjoyable opportunity for alumni to reflect on the past as well as develop strong networks for the future. Participants were treated to a traditional Korean dinner as all alumni shared some remarks and memories of their times at the KDI School.

## Alumni Event Calendar



by Oscar Mwansa  
(2006 MBA)

### *Humor Time*

In order to test the understanding of his students in English for global studies, the Professor asked them to punctuate the sentence:

Common answer one (1)

**WOMAN! WITHOUT HER, MAN IS NOTHING.**



**Professor's remarks:** Both answers were correct. However, he noted that answer one was only given by ladies while answer two was mostly given by men.

WOMAN WITHOUT HER MAN IS NOTHING

When marking, he discovered two common answers. These have been put below together with the students who punctuated the sentence in that way. Punctuation marks are in red.

Common answer two (2)

**WOMAN WITHOUT HER MAN IS NOTHING.**



## KDI School's Community of Bankers

Reported by Moon Jung Kim (2006 MBA)

*The alumni of the KDI School have continuously played important roles in their positions as visionary leaders and professionals of organizations. Human resource managers and headhunters in Korea have said that the graduates of the KDI School perform better than those who studied abroad in some aspects. This reputation is not limited to only Korea, soon the KDI School will further establish its name to the world through its excellent alumni all over the globe.*

*The following are stories of two alumni who have started new careers in Korean companies after studying at the KDI School. The Industrial Bank of Korea and the Korea Development Bank are two top employers of KDI School students upon graduating. Both are bankers, one who's been working for three months, the other who has been working for three years. Below are their accounts of how they cultivated their abilities at the KDI School and stretched it into their companies.*

### Industrial Bank of Korea



Koo, In Hyouk (2005 MBA)

Mr. Koo, In Hyouk just started his career as a banker in a branch of the Industrial Bank of Korea after 8 weeks of training in February, 2006. Although a difficult position to obtain, he credits his achievement and new career to his challenging spirit that helped him succeed.

After working for a securities company for three years, he found that he had a fervent desire to learn more about management and economics. Mr. Koo wanted to progress towards the next phase of his life and not stagnate in one stage. So he searched and found the KDI School, a place where he could broaden his skill sets and recharge his batteries for the next journey of his life.

His school life was somewhat different from what he originally anticipated, and there were many valuable experiences in the quality academic programs being offered. He also felt a strong bond with his classmates immediately at the start of his preliminary MBA class, a bond that continued to be as close as brothers and sisters throughout his time here. It was the start of his many experiences of KDI School life.

In his own words, he "weaved a dense web" consisting of hundreds and thousands of relationships and connections in the KDI School. The relationships became more various when he was in charge of general affairs in the Student Association. He also was a teaching assistance for two or three classes per semester. Furthermore, he attended almost every social meeting and discussed the joys and pains of life with his classmates, and even professors, while drinking Soju together. He flashed back to a time when he and his classmates went to the top of the KDI School building and breathed in the fresh dawn air after preparing for examinations and assignments together. His dense web naturally led him to better understand the organizations where his classmates were from. Thus, he finally discovered a company where he could align his personal values with the company's values. It was the Industrial Bank of Korea, which recently structured rapid profit shifts and captured much attention in the money market industry. The IBK moved beyond their lender

reputation and expanded their traditional strengths to be a reliable consultant to small and middle-sized companies. Concurrently, they have also broadened their potential into the individual financing market.

Mr. Koo saw the essentials and attractiveness of this movement. The bank was filled with competent and motivated employees, and the HR management was developing a system in which high performers could be identified and given more opportunities in terms of work experience and training.

Now working for the bank, Mr. Koo strongly believes that the company values their employees. Throughout the 8 weeks of his company orientation, his class trained in the snowy Halla Mountains, took a field trip to China, and engaged in an unforgettable overnight march from the Gi-Heung training center to the headquarter branch in Uljiro, Seoul.

"The variety of things learned at the KDI School has broadened my mental vision enormously. I know that it will reward me in the near future. At IBK, my endless passion towards learning will generate a new growth engine for my future." As he mentioned, his dense web from the KDI School, coupled with the right choices for his future, will likely transform into wings on his back. Mr. Koo will be able to fly high with the Industrial Bank of Korea as a proud KDI School alumnus.

#### [KDI School Family in Industrial Bank of Korea]

##### Class of 2003

GWAK, Gi-Young / HAN, Sang-Cheol / KIM, Eun Kyung /  
MAENG, Seon-Bae / WOO, Sik Yong

##### Class of 2004

KIM, Chulmin / LEE, hong gun / LEE, JEONG YUN / OH, Changsuk /  
PARK, Bong Kyu / RHIE, song

##### Class of 2005

CHO, Gyu-Ho / KIM, Hee-Sup / KIM, Jeong Eum / KIM, Won tae /  
KIM, Yi-kon / KOO, In Hyouk / LEE, Ju-Heung / PARK, Si-Jung

##### Class of 2006

CHOE, Sing-Jae / YOO, Soo-Kyung

\* Many Alumni from the Industrial Bank of Korea have also participated in a variety of programs such as the Business Strategy and Young Leader Program.



## Korea Development Bank



KIM, Seo Hyun (2002 MBA)

Ms. Kim, Seo Hyun, senior officer of the Real-estate Finance Team, has worked with the Korea Development Bank for three years. After transferring from her first post as a banker in the Risk Management Team of KDB, she is now pouring all her attention into her new objective to become an even bigger success in real estate finance.

On the day when we met for our interview, she was busy with some rush orders and I had to wait in the lobby. However, it was not an unpleasant experience.

The lobby of the Korea Development Bank (KDB) in Yeouido is filled with artistic inspirations. After a long day with numbers and reports, many employees passing through the gallery can recharge their emotional quotient (EQ). Ms. Kim does. In fact, she makes it a point to also refresh herself by enjoying musicals and plays.

She said that KDB opened its gallery doors to customers and neighbors in Yeouido in addition to employees. "This artistic display is not a one-time event. The CI (Corporate Identity) of KDB changed last year. Not only just in designs, but our corporate culture and vision have also been renewed. We are preparing and executing some action plans to become one of the world's best banks. This event is one of the series for our vision." Her voice was full of confidence.

Five years ago, she was a fresh B.A. of Russian Language and Literature working for a foreign company. She felt that something should be done so that she was not left behind by competition. The solution was to major in a MBA at the KDI School. Turning her mindset from literature to business was a difficult transition. However, she soon found herself enjoying school life with her admirable professors and colleagues from various fields, both in and outside of classes. Some of the things she fondly remembers includes making group decisions for her Marketing Management's simulation game, the puzzling questions of the Financial Risk Management's problem sets, and presenting on the distillation process of Soju out of rice, corn, and wheat at a the KDI school weekly standing party. Some memories have slightly faded, but she will never forget the opportunities she had while studying at the KDI School.

After acquiring her MBA, she strove past many competitors and landed a job in the stock managing division of an investment trust company. It was the moment when she stepped into the money market industry as a specialist. But that was not the end of her new opportunities. A classmate from KDB, who had been observing her closely, recommended that she apply to KDB. She took the advice and the rest of her story is now history.

Recently, KDB has been rapidly moving to become a leading global bank. Their vision for this includes a strong commitment for excellence: Focus on the customers and evolve into a great bank through internal revolutions. The backbone and the key solutions to this will rely on human assets more and more. KDB desires specialists who do not keep a slack rein, but harden their competitiveness continuously. Ms. Kim is now positioning herself for even greater success. She is currently expanding her language skills in Russian and English and deepening her knowledge of finances, both academically and practically. KDB recognizes the talent of motivated individuals and Ms. Kim strives to continue her successful wave, keeping in mind the thoughts and spirits of the KDI School.

### [KDI School Family in Korea Development Bank]

#### Class of 1998

KONG, Seil / YANG, Seung-Hwon

#### Class of 1999

CHOI, Kwang-Hyun / LEE, Eun-Kyu

#### Class of 2000

KIM, Dae-Hyun / KIM, Yong-Kang / NAM, Joo

#### Class of 2001

BAEK, Woonki / KIM, Jinsoo

#### Class of 2002

CHOI, Jong Bok / KIM, SeoHyun / PARK, Hae Ok

#### Class of 2003

JUNG, Jae Kyong / LEE, Jeong Eun

#### Class of 2004

LEE, Jong U / LEE, Kyung Jong

#### Class of 2005

KIM, Hagbu / LEE, Ik Soo / LEE, SANG KON

#### Class of 2006

KIM, KYUNG-JOON / KIM, Soo-Yong / NHO, JIN MAN /

SHIM, Kyoung Woo

\* Many Alumni from the Korea Development Bank have also participated in a variety of programs such as the Global Leader Program.

KDI School students have also come from a wide selection of financial institutions including the Bank of Korea, Citibank, the Export-Import Bank of Korea, Hana Bank, Kookmin Bank, Korea Exchange Bank, Nonghyup Bank, Woori Bank, and many others.

## Alumni News Updates

### MULU, Gebreyesus Gebreyohannes (1998 MPP)

Will complete a Ph.D. degree at Goteborg University in Sweden in June, 2006

### YEON, Young-Jin (1998 MPP)

Transferred as a Director to the Port Policy Division of the Ministry of Maritime Affairs & Fisheries

### CHO, Chung-Myong (1998 MBA)

Currently works for POSCO as a Group Leader of the Innovation Strategic Planning

### WOO, Gilsang (1998 MBA)

Promoted to be the Chief Representative and Director-General of the Export-Import Bank of Korea at the Paris Representative Office

### WEN, Bo (1999 MPP)

Currently works as a China Program Director for Pacific Environment and also as the China Coordinator for Global Greengrants Fund

### FREDERICK, Chris (1999 MBA)

Will be assigned to the U.S. Agricultural Trade Office in Seoul for six months beginning April 1, 2006

### NGUYEN Tuan Khanh (2000 MPP)

Currently works as the Deputy Manager for the Issue and Vault Department at the State Bank of Viet Nam

### OBISESAN, Emmanuel (2001 MPP)

Recently married in China and will have a wedding ceremony in coming September

### YANG, Young Hee (2001 MPP)

Recently married on February 11, 2006

### CHA, Young-hwan (2001 MBA)

Currently works for the Ministry of Planning and Budget as the Director of the Public Finance Planning Division

### KIM, Byeongju (2001 MBA)

Currently works for the Jeollanam-do Province Economy & Trade Office, Enterprise Support Division as an Industry Policy Manager

### LEE, Yong Hee (2001 MBA)

Currently works for Saehan Appraisal Co., Ltd. as a Certified Appraiser

### NAM, Junghoon (2001 MBA)

Currently works as a Patent Attorney at SKY Patent & Law Firm

### SEO, Junseok (2001 MBA)

Currently works for the Daedeok Innopolis, recently promoted to Director of Cooperation & Public Relations

### ISKALIEV, Marat (2002 MPP)

Currently works for "AtyrauBalyk" in Kazakhstan as a Vice-President

### PARK, Je-wha (2002 MPP)

Recently changed titles from Knowledge Industry Division Chief to Welfare Policy Division Chief

### KIM, Jeong-Keun (2002 MBA)

Transferred from the Anamdong Branch to be the General Manager of Jungang Marketing Support, Korea Exchange Bank

### POZSAR, Zoltan (2002 MBA)

Co-head of economist team that won MarketWatch's Forecaster of the month award in January

### JEONG, Tae Wha (2003 MPP)

Promoted to be a Director of the Vacated Facilities Management Division in the Public Agencies Relocations Office

### KIM, Seung-Mee (2003 MPP)

Currently works for Hanjin Shipping as an Associate in the Terminal Operation Teams

### LEE, Eun Kyoung (2003 MPP)

Pursuing a Ph.D. at the University of International Business and Economics, Beijing, as a scholarship recipient of the Chinese Government

### CHO, Sung Woock (2003 MBA)

Promoted to be the Executive Director of the New York Office of the Korea National Tourism Organization (KNTO) for a tour of three years

### HAN, Sang Cheol (2003 MBA)

Promoted to be a Deputy General Manager at the Management Innovation Planning Unit, Industrial Bank of Korea

### KIM, Dongho (2003 MBA)

A reporter of the Joong Ang Ilbo, awarded the first prize of the City Group Journalistic Excellence Award in Korea. Also participated in a two-week journalism seminar at Columbia University, New York

### KIM, Kenho (2003 MBA)

Moved to a new office in Nonhyeon-dong, currently working as an Investment Manager at the National Pension Service

### LEE, Jeong-Eun (2003 MBA)

Transferred to the Project Finance Department as a Deputy General Manager at the Korea Development Bank

### BAYARMAGNAI, Bayasgalan (2004 MPP)

Currently works as an Account Manager in the Corporate Banking Department in Trade and Development, Bank of Mongolia

### ENCABO, Ma, Johanna Cello (2004 MPP)

Promoted to be a Program Officer of the UNESCO-Asia Pacific Center of Education for International Understanding in Seoul

### MIN, Young Sig (2004 MPP)

Promoted to be a Director of the Special Commission on USFK Affairs for the Office for Government Policy Coordination



## ● Enjoy Your Life As a Student: An Interview with Professor Lee

Reported by Do Kim Ngan (2006 MPP)



Professor Lee, Kun Ho  
MAM Chair

*"Being a student, you should enjoy the life, i.e., enjoy study. You do not study to please the professors, not to please your bosses, and not to please your parents. You study because sometime in the future, you realize that your education will improve your life." That is a message from Prof. Lee, Kun Ho, Chair of the MAM (Master's in Asset Management) program.*

**Q. How did you come to the KDI School?**

Before I came to the KDI School, I was a researcher at the Korea Institute of Finance. After that, I worked for the Financial Supervisor Service for 6 months and then moved to a commercial bank for 4 years as a Risk Management Specialist and Head of their Risk Management Project. During that time, I gave many lectures regarding risk management to practitioners (most of them are bankers in Korea). After I quit the bank, I considered going back to a research institute or entering the teaching profession. I found the latter more attractive since I want to share my knowledge with other people.

**Q. Can teaching and research be done together at the KDI School?**

Yes, sure. Actually, research is part of the job of a professor. Other than giving lectures, I have to do research and write papers. I like giving lectures to anyone (practitioners or students) who desires to grow and also share their knowledge.

**Q. What is your impression of things at the KDI School?**

One of the most impressive things I've seen at the KDI School are all the highly motivated students. It is also the distinction between the KDI School and other schools. Of course, students at other schools are motivated, but most of them lack the work experience of the students at the KDI School. KDI students are not only motivated to learn something new, but also to learn about things they actually know of in the real world. Therefore their motivation is stronger and I like that.

**Q. What is it like being the chair of the MAM program?**

Actually, it's too early to tell since the program only started this year. Frankly speaking, MAM is more practice oriented when compared to other courses. The aim of the course is to teach students basic skills that they can practically use at work as a fund manager or specialist in asset management. We want to teach students the concepts of what fund management is like in the real world. In the MAM program, the aim is clearly stated. As a result, students know what they should expect to learn from this course.

**Q. So you have to deal with many issues?**

Last year, I had to discuss many things with other professors in order to find the focus for the program. At that time, we considered a

program like a Master's in Finance. Then we narrowed the focus step by step, and decided that asset management was the one that we wanted to offer.

Actually, there is no such program in Korea because it is specifically focused and we desire to teach practical things, not just theory. Just creating this program itself was very challenging. Then we had to market the program. Some of the potential students asked me about the commitment of the School to the program. They were also uncertain about their future after graduating from the program. I had to persuade them that they could tell their bosses or other potential employees about the usefulness of the program. Now that the program has started, the challenges now are to satisfy the students. That is, proving to them through lectures that the courses in the program are really useful. There are ten core courses for MAM students, and all have been specially designed for them.

**Q. What are the results of all those efforts?**

I am quite satisfied because some of our students are actually fund managers, some of them want to be fund managers, and some have high positions in the industry. We have a good mix so that there is interaction among the students. Students who lack experience can ask questions to the students who do have real experience, and even students who are potential employees can directly talk to senior people in the industry. We also encourage students to form small groups so that they can learn from each other and become closely acquainted.

**Q. Do you have any advice for students in general and MAM students in particular?**

For students in general, I want to say that being students is their privilege. They have to enjoy their life as a student. And enjoying the life of a student means that they have to actually like studying. Once they graduate and go to work, it is very difficult to have a chance to attend a program like this. Of course they can learn from many other sources, but in this school, we give them a very organized approach, a very organized set of knowledge. That is something that you don't really want to miss. So, they have to enjoy their studies. Enjoying studying is not like sitting at a desk for 10 hours a day. Rather, they have to motivate themselves in a way that by learning, they can improve their future life. You do not study to please the professors, not to please your bosses, and not to please your parents. You study because sometime in the future, you realize that your education will improve your life. Some of the students think that study is terrible but in fact, it is not true. Study is something that you should enjoy.

For MAM students, again I want to say that I hope they enjoy the life here. Almost all the MAM students are evening students, which means that they still work in the daytime. It is very difficult to manage both lives simultaneously. But this program is something that they can not experience at any other institution. So they should bear in mind that they are very privileged. And they should think that the success of this program depends on them. They themselves are the masters of the program and they should be responsible for their own future.

## We're Bloggers!

Reported by Moon Jung Kim (2006 MBA)

### How do you communicate with others?

*I mainly rely on phone calls and e-mails. I once tried to maintain my own mini homepage on cyworld\*, but I found myself spending too much time online and grew uncomfortable with that fact. However, here are two young students from the class of 2006 who found their own communication channels online. Their backgrounds and a brief introduction of their blogs (or web logs) are mentioned in the articles below.*

\* Cyworld is one of the most famous personal homepage providers in Korea. As of 2004, one out of four people in the country had their own mini homepage on cyworld.

#### KIM, Musun (2006 MBA)



As I somewhat expected, I am the youngest student at KDI School in the class of 2006. I graduated from Yonsei University in 2006, fortunately, by abridging two semesters. Being quite young, I was asked on numerous occasions by many people, perhaps out of curiosity, on how I got to know the KDI School and why I decided to pursue an MBA.

Although my major in Political Science tries to provide a balanced explanation of the interaction between various views and diverse players, through the three years of intensive study, I arrived at the conclusion that the inherent limits of the field - its analytical foundation on nation-states - was quite insufficient to match the puzzles of the society's entire framework. Therefore, I decided to further my insight by applying to a business school, where I hoped to understand the mechanisms that move the business cycle.

From the outset of my final year in college, I began to search for a school that would best help to fulfill my needs. Thanks to the recommendations from my professor, I came to know about the KDI School and finally made a visit on a sun-drenched day in the summer. As soon as I took my first breathe on campus, I realized that this was the school I had been looking for. Unlike the three years I spent in Sinchon, the area seemed tranquil and calm. Yet, it also had a very enticing atmosphere surrounding the campus that seized my full attention. Moreover, since I had almost no opportunity to live abroad, the truly global environment of the KDI School attracted me even more.

Opting for the KDI School has not necessarily brought only convenience. The most salient inconvenience came from the fact that only some of my friends knew about the KDI School! Some of my friends either knowledgeable or majoring in economics knew of KDI, to which the school is affiliated, but not of the KDI School. Particularly last year, when I met my friends or other people, I had to explain what kind of school this was. It was an exhausting job. Finally, I came up with the idea to put images and explanations of the School on my Internet webpage (<http://musun.info>). Currently I am also using my homepage as a place for online study groups in the courses I am taking. It turns out to be quite helpful and conducive to studying.

As of now, my life plan is to go to law school and my ultimate goal is to become a lawyer. I hope to attend a program that will be introduced in Korea by the year 2008, after finishing my courses at the KDI School and mandatory military service. However, unlike some Korean lawyers who lack a broader knowledge of other fields, I want to become a lawyer who understands and perceives the mechanisms that run a government and a corporation. I envision my practice engaging in law that is not backwards and separate from reality; I will practice law that keeps pace with the complexities of real life.



(<http://www.cyworld.com/musun84>)



# We're Bloggers!

## Pawlowski Laurent (2006 MBA)



I am a one year exchange student from Institut Supérieur du Commerce in Paris, France. After I received my degree in accounting and economics from the University of Science and Technologies in Lille, I entered ISC, a business school in Paris, to deepen and widen my knowledge of the world economy, especially in Asia. Since ISC has a wide range of specialized fields, I could choose my concentrations in Marketing, International Business, and Japan. In fact, I started to study Japanese in 2000 and finally received the fruits of my 5 year endeavour when ISC sent me to Osaka to Kansai Gaidai University, Hirakata. I spent one semester studying Japanese and also taking some international business courses. I chose to live with a Japanese family of who could neither speak French nor English. However, that helped me progress in my Japanese and experience an aspect of Asian culture. Yet, only one semester was allowed to me and I felt that my experience was not something that I could just stop there. As

my Master's degree graduation was approaching, ISC proposed some MBA programs in Asia. Upon reviewing them, I chose the KDI School's MBA program with full confidence.

That is what brought me to Korea. When I arrived, I was fascinated by the faculty members of the KDI School, who took important roles in developing the Korean economy. They also had remarkable academic backgrounds from the world's leading institutions. I can remember how impressed I was by Professor Behling's and Professor You's notable profiles. Additionally, the variety in the student composition led me to make my decision without hesitation. At the KDI School, my exploration of Asian culture and its economies could develop faster than ever by sharing experiences with Korean and international students from all over the world.

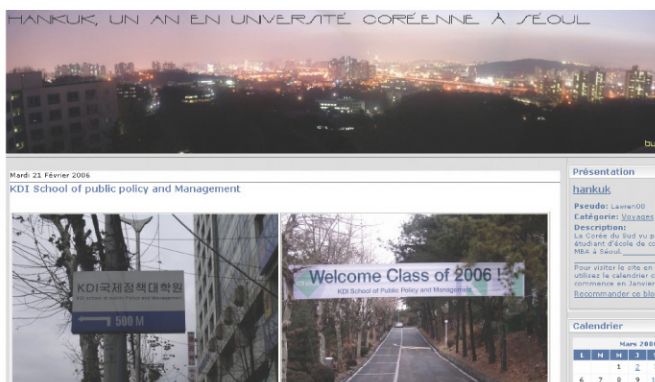
The school is even better than I expected in every aspect. Some students can speak French very well, and it is nice to know that my mother language has been taught and well received in Korea. The school environment is simply wonderful. If I were talking to Professor Jung, the professor of Marketing Management, I would define the KDI School as an augmented product!

I love Korea! I hope to soon express my affection towards Korea in the Korean language to my dear Korean friends. Everywhere I go, I discover new things. It's hard for me and maybe for western people to define their feelings when they discover such a beautiful, different place. That's why my blog has so much potential for me since I have a lot of things to say.

I started my blog <http://hankuk.over-blog.com> just before coming to Korea. I also made a blog about my experiences in Japan: <http://lawren00.over-blog.com>. As it was not convenient to send emails with large picture files attached and constantly clog my friends' mailboxes, I decided to design a blog that could be viewed at any time. My blogs were originally designed to give news to my family and friends in France. Interestingly, the main visitors of my blogs are not my family, but many people I don't know well who have been following me in my adventures since Japan.

The articles in my blog talk about my life, what I'm exploring in Korea, the things that are really different from French/European culture, my new friends, and many other things. I do not restrict myself. As I participated in various KDI School events, my blog became popular to some KDI students who desired to receive pictures from these events. I try to make updates as much as I can, however my priorities remain KDI courses.

In school life, my plan is to make more friends, especially among Korean people. I like the warmth of the Korean people and in some aspects, they are really like the French. As people are really nice to me, they enable me to discover many different aspects of Korea. I also want to learn and practice the Korean language and experience the culture with them.



(<http://hankuk.over-blog.com>)

## School News

### Indonesia-Korea Knowledge Sharing Project Final Review & On-Site Workshop



The KDI School held the "Final Review & On-Site Workshop," co-organized by both the Ministry of Finance and Economy and the Ministry of Finance of the Republic of Indonesia on February 20-24,

2006, as part of the Indonesia-Korea Knowledge Sharing Project. The Final Review Workshop was held to discuss draft reports for the Indonesian Ministry of Finance. This workshop consisted of 3 sessions. Session 1 outlined the roadmap for bond-market development in Indonesia. Session 2 was aimed at improving education and training programs for Indonesian Ministry of Finance officials so that they could better promote professional competencies and allow for career advancement. Session 3 was about early warning systems in East Asia and recommendations for an Indonesian Knowledge-Sharing Conference.

The On-Site Workshop allowed Indonesian officials to visit industrial complexes and meet with the Korean officials who administer the policies of the Indonesia-Korea Knowledge Sharing Project. The delegation visited Korean Government Offices and companies, including the Ministry of Finance and Economy, Ministry of Planning and Budget, Bank of Korea, Samsung Electronics Co., and Hyundai Motor Co.

### 2006 Nonghyup Core Business Manager Program



The 2006 Nonghyup Core Business Manager Program is a 6-month-program started on Feb. 20, 2006. This program

instructs key leaders in methods to improve their bargaining power and business management. It also educates on the consolidations of change management and organization management.

This program is custom tailored for 30 branch office managers and is structured around 9 modules, for a total of 180 classes supervised by the program chair, Prof. Woock Sohn. The topics of the modules include economic policy, business strategy, negotiations, leadership, and many others.

A completion ceremony will be held on August 10, 2006.

### The 12<sup>th</sup> Program on Economic Policy



The KDI School will be offering the "12<sup>th</sup> Program on Economic Policy," targeting managers who wish to build a stronger understanding of management and economic

policies.

This course is scheduled on every Wednesday, starting from April 12 to July 12, 2006. It focuses on instructing management level officials in the public and private sectors, non-government organizations, and reporters from the media.

### Program on Public Policy Conflict Resolution and Negotiation



The more difficult conflicts in public sectors become, the greater the need for government officials to have professional capacities in conflict mediation.

To this end, the KDI School hosted the "Program on Public Policy Conflict Resolution and Negotiation" on March 9-10, 2006. A total of 23 government officials from 10 bureaus, including the National Human Rights Commission, the Presidential Secretariat, as well as many others, all convened on campus to contribute to the program.

Through a variety of action learning techniques, participants practiced successful negotiation skills and methods by role-playing and simulating the roles of government, labor unions, and environmental groups.

Prof. Jin Park, the Director of the Center of Conflict Resolution and Negotiation, said, "We hope that government officials will be able to move towards greater efficiency in managing conflict. By raising the capacity of negotiations, we seek to lower social expenses and settle matters reasonably, ranging from the less complex to those of greater intricacy, including strike activities from the Korea Railroad Corporation."

### Global Issues Seminar Series-Spring 2006

The KDI School will host a videoconferencing seminar organized by the World Bank every Friday from April 7 to June 30, 2006.

The series is tentatively composed of 13 topics between the April and June period, covering the four broad themes of Global Economy, Global Human Development, Global Environment, and Global Governance.

The objective of the seminar is to promote a better understanding of global issues among senior undergraduate and graduate students majoring in social sciences, international development, public policy, business, and international studies.

The seminars will be led by experts who have first-hand knowledge and experience in the concerned global issues. It will include Mr. Vinay Bhargava, the Director of Operations and International Affairs, External Affairs Department, of the World Bank.

The seminar will be conducted entirely in English, and the KDI School and the World Bank will offer a certificate of completion for those who attend more than 80 percent of the sessions.



## New Faculty Members



**Prof. Christine Kim** has recently been appointed as an adjunct professor. She is a partner in the Real Estate Department of Willkie Farr & Gallagher LLP in New York, and is also a member of the Bar Association of the City of New York. She has held the post as chair of a past sub-committee and is also on the Board of Visitors of Georgetown University, School of Foreign Service.



**Prof. Sungjoon Cho** was recently appointed as an adjunct professor. He earned his LL.B. and M.P.A. degrees from Seoul National University before studying in the United States for his LL.M. in international economic law at the University of Michigan's Law School. He then completed his S.J.D. degree at Harvard Law School in 2002.

His research interests include international trade law, public international law, and comparative law.



**Prof. Yu-Sang Chang** has been appointed as a visiting professor. He has previously been the director of the Korean Executive MBA program at Boston University.



**Prof. Woojin Kim** has recently been appointed as a regular lecturer. He earned his M.S. and Ph.D. in finance from the University of Illinois at Urbana-Champaign. His areas of interest include corporate finance, business groups and pyramids, mergers & acquisitions, and investment.



**Prof. Dong-Young Kim** received appointment as a regular lecturer. He earned a Master's degree from Seoul National University and Yale University, and a Ph.D. in public policy and environmental planning from the Massachusetts Institute of Technology. His research interests specialize in environmental dispute resolution and

negotiation, strategies of democratic governance in environmental decision-making, and environmental impact assessments.

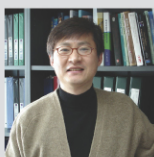
## Faculty News



**Prof. Jungho Yoo** delivered an inaugural lecture as the first speaker of the C.W. Lim and Korea Foundation Chair of Korean Studies of American University. The title of his lecture was entitled "Myths about the Korean Economic Miracle."



**Prof. Kyoung-Dong Kim** gave his lecture on "Korean Education Issues and Developmental Problems" at the Korean Association of Former National Assemblymen on March 3, 2006.



**Prof. Wook Sohn** presented his papers on Korea's foreign currency transaction expansions in 2005, and was highlighted in the *Korea Herald*, *Kookmin Ilbo*, and *HanKyung*.

## School Calendar

**Feb. 6 - Apr. 29**

Spring Term

**Mar. 4**

[Student Activity] Korean Traditional Stage: Tour of Chong Dong Theater

**Mar. 6 - 10**

Turkey Knowledge Sharing Program: The Final Review and On-Site Knowledge-Sharing Workshop

**Mar. 9 - 10**

Program on Public Policy Conflict Resolution and Negotiation 1

**Mar. 16**

[Alumni Event] Breakfast Lecture by the Economic Policy Alumni Association

**Mar. 31**

Course Orientation

**Apr. 1**

[Student Activity] Tour of Korean Folk Village

**Apr. 2-9**

[Student Activity] Home-Visiting Program Part I

**Apr. 7**

[Student Activity] Sports Day

**Apr. 7 - Jun. 30**

Int'l Videoconferencing Seminar: Global Issues Seminar Series - Spring 2006

**Apr. 12**

The 12th Program on Economic Policy

**Apr. 27 - May 2**

Evening MBA Graduation Trip

**Apr. 29**

[Alumni Event] Hiking on Cheong-gae Mountain

**May 1 - 6**

Spring Break / [Student Activity] Home-Visiting Program Part II

**May 3**

[Student Activity] Visiting Local Government and Cultural Festival

**May 8**

Opening Ceremony for the KDI School's Business Strategy Program and Young Leader Program for the Industrial Bank of Korea

**May. 8 - Jun. 17**

Summer Term 1

**Jun. 19 - Jun. 24**

Summer Break

**Jun. 21**

[Student Activity] DMZ - JSA Visiting Program

**Jun. 26 - Aug. 5**

Summer Term 2

**Jun. 28**

The KDI School Open House for diplomatic communities

## Bosnia and Herzegovina, the Heart Shaped Land in Europe

Reported by Do Kim Ngan (2006 MPP)

*Let's travel to Bosnia and Herzegovina  
with our skillful tour guide, Bogdan Sanjin (2006 MBA).*

Bosnia and Herzegovina is a heart shaped country in the middle of southeast Europe. It lies in the west of the Balkans and has an estimated population of four million people. It is the place where eastern and western civilizations meet. The country is the homeland of three ethnicities: Bosniaks, Serbs, and Croats. The country's name comes from the two regions Bosnia and Herzegovina, which have a vaguely defined border between them. Bosnia occupies the northern areas, which are roughly four fifths of the entire country, while Herzegovina occupies the rest in the southern areas.

The northern part of Bosnia and Herzegovina is mountainous and covered with thick forests. Land here is used for cattle raising and farming. Many green fields of grass spread out to the horizon like velvet carpets. For this reason, Bosnians enjoy going on picnics, camping, and anything else involving nature. They usually prefer outdoor life.



Banja Luka

Bosnia and Herzegovina is one of the last undiscovered regions in the southern Alps. Vast tracks of wild and untouched nature make it an ideal holiday destination for adventurers and nature lovers alike. Bosnia and Herzegovina is a hiker's and walker's paradise. With so many stellar rivers and countless fresh water streams, rafting, canoeing, kayaking, and other water sports are very popular here.

Bosnia and Herzegovina is also the nation in Europe with the most religious diversity. Catholics, Orthodox Jews, and Muslims all cohabitate, and it is difficult to find a town that doesn't have different types of houses of worship.

From whatever angle you see things from, the people in Bosnia and Herzegovina take eating and drinking seriously. Traditional foods are mainly meat based and not spicy when compared to Korean food. Bosnians often have open air BBQs. Additionally, the most popular drink there is coffee, which is considered the backbone of social life.

Bosnia and Herzegovina experiences a cold and snowy winter in the mountains and a milder climate in the south. Sometimes it snows for an entire month. The weather in Bosnia and Herzegovina is rather similar to the weather in Korea and so I was able to acclimatize quickly. Besides, the staff at the KDI School is always there to help you make your living comfortable and convenient. I enjoy the life here in Korea and I hope to get a good job after graduating from such a famous place like the KDI School.



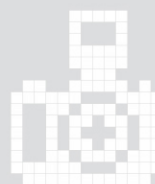
Mostar Bridge



original pre-Turkish  
Bosnian Artifact



## School Pictures





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