

Tae Hee Choi

WORK EXPERIENCES

- 2004-Present **KDI School of Public Policy and Management**
Professor
- 2022-2023 **UNIVERSITY OF TOKYO**
Visiting Scholar
- 2016-2018 **INCHEON INTERNATIONAL AIRPORT CORPORATION**
Independent Outside Director
- 2013-2018 **KDI SCHOOL OF PUBLIC POLICY AND MANAGEMENT**
Associate Dean, Research & Learning Resource Center
- 2012-2013 **KDI SCHOOL OF PUBLIC POLICY AND MANAGEMENT**
Director of Development Knowledge Bank, Development Research and Learning Network
- 2011-2012 **UNIVERSITY OF NOTRE DAME**
Visiting Scholar
- 2003-2004 **Hyundai Research Institute**
Research Fellow and Head of Strategy Consulting Department

EDUCATION

- August 2002 Accounting & MIS, Ph.D.
Fisher College of Business, Ohio State University
Major Field: Accounting
Minor Field: Economics, Industrial and Systems Engineering
- February 1989. Naval Architecture, B.S.
Seoul National University

RESEARCH INTERESTS

Environmental, Social and Corporate Governance, Business Ethics, Earnings Quality, State-Owned Enterprise, Public Accounting, Cost-Benefit Analysis & Feasibility Study, Corporate Valuation, Financial Statement Analysis, Earnings Management, Accounting Theory, Game Theory, Management Control, and Information Economics, Public Policy, Public Management

SELECTED JOURNAL ARTICLES

Choi, T. & Jung, J.C., Long-term Study on the Relationship Between Ethical Commitment, Corporate Financial Performance, and Valuation of Korean Companies, Korean Journal of Business Administration, Vol.37, No 12, pp.1903-1935, 2024

Choi, T. Nakano, C. and Zhou, Z. A Comparison of Business Ethics in China, Japan, and Korea, Emerald Publishing Limited. 2024

Choi, T. & Jung, J.C., The Research of Trend Comparison on Corporate Ethics of Korean Companies: Focused on the Perceptions of the Employees, *Journal of Corporation and Innovation*, Vol.47, No 3, pp.175-198, 2024

Choi, T. & Jung, J.C. Private vs. Public Enterprise, Perceived Business Ethics and Future Policy Directions, *Journal of Business Convergence*, Vol.9, No.6, pp 131-142, 2024

Choi, T. & Nakano, C., Ethics in Japan and South Korea, pertaining to business enterprises, *Human Systems Management*, vol. 37, no. 1, pp. 129-149, 2018

Yoo, C., Choi, T. & Pae, J., Demand for fair value accounting: The case of the asset revaluation boom in Korea during the global financial crisis, *Journal of Business Finance and Accounting*, 2018;45:92–114, 2018

Choi, T. & Šípková, M., Business Ethics Perceptions in the Czech Republic during Global Economic Crisis, *Academic Journal of Interdisciplinary Studies*, No.1, Vol. 4, pp115-128, 2015

Šípková, M. & Choi, T., Differences in Ethical Perceptions of SME and Large Companies, *Journal on Law, Economy & Management*, No.2, Vol. 3, pp 28-40, 2013

Choi, T., Ihaden, T. & Jung, J. C., Corporate Business Ethics of Bhutan, *Korean Nonprofit Organization Review*, June 2014

Choi, T. & Kim, M., The Relationship between the Level of Business Ethics and Accounting Transparency for SME and Large Company, *Korea International Accounting Review*, Volume 52, December 2013, pp 77-100

Choi, T. Do ethical companies have lower implied cost of equity capital? Evidence from the Korean stock market, *Asian Business & Management*, 2012

Choi, T., Pae, J., Park, S. & Song, Y. Asset Revaluations: Motives and Choices of Items to Revalue, *Asia Pacific Journal of Accounting and Economics*, 2012

Choi, T., Lee, E. & Pae, J. The Equity Premium Puzzle: An Empirical Evidence for 'Korea Discount', *Asia Pacific Journal of Accounting and Economics*, *Asia Pacific Journal of Accounting and Economics*, 2012

Choi, T. & Kim, M. The Effect of Patent Rights on the Economic Value Added(EVA) in the case of KOSDAQ, *Journal of Korean Industrial Economics*, 2012

Choi, T. & Pae, J. Business Ethics and Financial Reporting Quality: Evidence from Korea, *Journal of Business Ethics*, 2011

Pae, J. & Choi, T. Corporate Governance, Commitment to Business Ethics, and Firm Valuation: Evidence from Korean Stock Business Ethics, *Journal of Business Ethics*, 2011

Choi, T. & Zuzaan, B. Business Ethics in Mongolia, *Ramon Llull Journal of Applied Ethics*, 2011

Choi, T. Meeting or Beating Analysts' Forecasts: Empirical Evidence of Firms' Characteristics, Persistence Patterns and Post-scandal Changes, *Seoul Journal of Business*, 2010

Jung, J.C. and Choi, T. The Roles of the Organizational Trust and Psychological Empowerment on the Relationship between the High Commitment HR System and the Employee Commitment, *The Journal of Productivity*, 2010

Choi, T, & Zuzaan, B. Implied Cost of Equity Capital and Growth Rate: Evidence in the Mangolian Stock Market, *Journal of Knowledge Globalization*, 2010

Choi, T. Asset Write-offs: An Empirical Investigation of Timeliness, *Asia Pacific Journal of Accounting and Economics*, 2008

Choi, T. & Jung, J.C. Ethical Commitment, Financial Performance, and Valuation: An Empirical Investigation of Korean Companies, *Journal of Business Ethics*, 2008.

Nakano, C. & Choi, T. The evolution of business ethics in Japan and Korea over the last decade, *Human Systems Management*, 2008

Lee, E. & Choi, T. Strategic Disclosure Timing and Market Reaction, *Journal of Daehan Management*, 2008

Choi, T. Information Content of Earnings for Write-Off Firms, *Korea Management Consulting Review*, 2008

Choi, T. & Jung, J.C. A Comparative Analysis on the Business Ethics Perception of Korean and Japan Managers. *Journal of the Korean-Japanese Economics & Management*, 2006

Jung, J.C. and Choi, T. Mediator Role of Communication Opportunity between the Three-Component Ethical Commitment and Perceived Organizational Attractiveness, *Journal of Daehan Management*, 2007

Jung, J.C. and Choi, T. Cognitions of Korea and Japan Managers about Business Ethics, *Korea-Japan Business Review*, 2006

WORK ACTIVITIES

Government Projects:

Feasibility Analysis of National R&D projects, KISTEP, 2009-Present

Institutionalization of shareholders' right for State Owned Enterprises in Korea, Ministry of Strategy and Finance, 2016.

Feasibility Study for Highway number 19, 2010

Financial Feasibility Analysis for Incheon Airport Co-Generation Plant, 2003

Knowledge Sharing Program

Korean Government Procurement, KSP Modularization. 2013

Consulting Projects:

Strategy for Hyundai Business Group, 2004

Mid-term Strategy for Hyundai E&C Co. Ltd., 2003

Strategy for Seoul National University Bundang Hospital, 2003

Research Reports:

Earnings Game: A New Accounting Fraud, 2004

Private Equity Fund of Korea, 2004

Contemporary Status of International Accounting Standard Setting, 2003

Monetary Policy of Korean Government, 2003

Crisis of SK Corporation, 2003

OTHER PUBLICATIONS

Book Translation:

Financial Statement Analysis and Valuation, McGraw-Hill, Forthcoming

Managerial Accounting, McGraw-Hill, 2009

The Next Great Bubble Boom, 2004

Managing by Numbers, Booksnut, 2003

Finance for Managers: Harvard Business Essentials, Chungrim, 2003

Articles Published in Other Sources:

Corporate governance and sustainable growth, 2010

CES² and Transparent Management, 2004

Growth Strategy for 2054, 2004

Growth through the outside core business, 2004

Strategic Earnings Game for Maximizing Firm Value, 2004

What is My Score as a Digital CEO?, 2003

Strategic Human Resource Development of Microsoft Corporation, 2003

‘Go Global’ Strategy for Cement Industry, 2003

HR Development Based on ‘Toyota-Way’, 2003

HONORS AND DISTINCTIONS

Distinguished Professor of the Year, KDI School, 2014

Research Fellow of the Year, Hyundai Research Institute, 2003

Research Fellowship, Fisher College of Business, Ohio State University, 1996-2002

AAA Doctoral Consortium Fellow, 1998

Big 10 Doctoral Consortium Fellow, May 1997