

Resume (Name: Kim, Hyeon-Wook)

□ Fields of Specialization

- Research Areas: International Banking and Finance, Macroeconomic Policies

□ Education

- B.A. (Economics): Seoul National University, Feb. 1989
- M.A.(Economics): Columbia University, May 1995
- Ph.D.(Economics): Columbia University, May 1998

□ Professional Experience

May 2017 – Present *Professor*

KDI School of Public Policy and Management, Sejong, Korea

Jul. 2011 – May 2017 *Director & Senior Fellow*, Economic Research Office

SK Research Institute for SUPEX Management, Seoul, Korea

Jan. 2010 – Jun. 2011 *Director & Senior Fellow*, Department of Macroeconomics

Korea Development Institute, Seoul, Korea

Jan. 2009 – Mar. 2011 *Editor-in-Chief*, KDI Economic Trends and Outlook

Korea Development Institute, Seoul, Korea

Mar. 2004 – Jun. 2009 *Fellow*, Department of Macroeconomic and Financial Policies

Korea Development Institute, Seoul, Korea

Jul. 2007 – Jun. 2008 *Visiting Scholar*, Department of Economics,
College of Letters, Arts and Sciences
University of Southern California, Los Angeles, U.S.A.

Aug. 2000 – Feb. 2004 *Associate Fellow*, Money and Finance Division
Korea Development Institute, Seoul, Korea

Jul. 1998 – Aug. 2000 *Advisor*, Monetary Policy Committee Office
Economist, Financial Markets Department
Economist, International Department
The Bank of Korea, Seoul, Korea

Sep. 1993 – May. 1996 *Teaching Assistant*
(International Trade, Macroeconomics, and Microeconomics),
School of International and Public Affairs
Columbia University, New York, U.S.A.

Jan. 1989 – Aug. 1992 *Secretary to the Governor*, Secretariat
Assistant Economist, Research Department
The Bank of Korea, Seoul, Korea

□ Research Papers

○ Refereed Journal Publications

- “Declines in Exchange Rate Pass-through to Export Prices in Korea (in Korean),” *Korea Development Review*, Vol. 31, No. 2, Korea Development Institute, Seoul, Korea, December 2009, pp. 235-266. (co-authored with Dr. Hangyong Lee)
- “Pro-cyclicality of Buffer Capital and its Implications for Basel II: A Cross Country Analysis (in English),” *Korea Development Review*, Vol. 29, No. 1, Korea Development Institute, Seoul, Korea, Spring 2007, pp. 177-196. (co-authored

with Dr. Hangyong Lee)

- “The Profitability Improving Effects of Korean SME Policy Lending Programs (in Korean),” *Korea Development Review*, Vol. 27, No. 2, Korea Development Institute, Seoul, Korea, Winter 2005, pp. 45-87.
- “The Impact of Internet Banking on the Performance of the Korean Banking Industry: An Empirical Analysis (in Korean),” *Journal of Economic Policy*, Vol. 25, No. 2, Korea Development Institute, Seoul, Korea, Fall 2003, pp. 89-135. (co-authored with Dr. Chang Park)
- “External Debt and Asset Management: International Experience and Application to Korea (in Korean),” *The Journal of Economic Policy*, Vol. 3, No. 1, The Research Institute for International Affairs, Seoul, Korea, Spring 2001, pp. 183-238. (co-authored with Mr. Han-Keun Moon)
- *New Basel Accord and Procyclicality of Bank Loans in Korea* (in Korean), KDI Policy Study, No. 2005-16, Korea Development Institute, Seoul, Korea, December 2005. (co-authored with Dr. Hangyong Lee)
- *The Effects of Policy Lending Programs for Korean SMEs* (in Korean), KDI Policy Study, No. 2004-5, Korea Development Institute, Seoul, Korea, December 2004.
- “Regulations on the Business Areas of Financial Industry, Sanctions against Financial Crime, and Prompt Corrective Action (in Korean),” *Review of Financial Studies*, Vol. 18, Korea Institute of Finance, Seoul, Korea, August 2004, pp. 1-14. (co-authored)
- *Bank Consolidation and Financial Risk of the Korean Banking Industry* (in Korean), KDI Policy Study, No. 2003-1, Korea Development Institute, Seoul, Korea, December 2003.
- “Assessing Concentration and Competition in Korean Banking Industry (in Korean),” *Journal of Economic Policy*, Vol. 25, No. 1, Korea Development Institute, Seoul, Korea, Spring 2003, pp. 55-98.

o Other Publications

- “Macroeconomic Policies of Korea to Cope with the Crisis (in English),” in Maurice Obstfeld, Dongchul Cho and Andrew Mason, eds., *Global Economic Crisis: Impacts, Transmission and Recovery*, KDI/EWC Series on Economic Policy, Edward Elgar, Northampton, MA, USA, 2012, pp. 204-227.

- *Tiding over the Global Financial Crisis: The Korean Experience* (in English), The Compilation Committee for the Korea's Policy Responses to the Global Financial Crisis, Korea Development Institute, Seoul, Korea, December 2011. (Ministry of Finance and Economy, co-authored)
- "Global Economic Crisis and Korean Economy (in Korean)," in Dongchul Cho and Hyeon-Wook Kim, eds., *Korea's Capacity to Cope with Crises in a Globalized Environment*, Research Monograph, No. 2011-03, Korea Development Institute, Seoul, Korea, October 2011, pp. 15-46. (co-authored with Prof. Dongchul Cho)
- "Soundness of Financial Institutions and Impact of External Shock (in Korean)," in Dongchul Cho and Hyeon-Wook Kim, eds., *Korea's Capacity to Cope with Crises in a Globalized Environment*, Research Monograph, No. 2011-03, Korea Development Institute, Seoul, Korea, October 2011, pp. 273-305. (co-authored with Prof. Joon-Ho Hahm)
- "Korea's Monetary Policy to Cope with Global Financial Crisis (in Korean)," in Dongchul Cho and Hyeon-Wook Kim, eds., *Korea's Capacity to Cope with Crises in a Globalized Environment*, Research Monograph, No. 2011-03, Korea Development Institute, Seoul, Korea, October 2011, pp. 309-342. (co-authored with Dr. Jae-Joon Lee)
- "Economic Policy after Global Financial Crisis (in Korean)," in Dongchul Cho and Hyeon-Wook Kim, eds., *Korea's Capacity to Cope with Crises in a Globalized Environment*, Research Monograph, No. 2011-03, Korea Development Institute, Seoul, Korea, October 2011, pp. 383-412. (co-authored with Prof. Dongchul Cho)
- "G20 Framework for More Sustainable and Balanced Growth (in English)," in Colin I. Bradford and Wonhyuk Lim, eds., *Toward the Consolidation of the G20: From Crisis Committee to Global Steering Committee*, G20 Seoul Summit 2010, Brookings Institute and Korea Development Institute, Seoul, Korea, 2010, pp. 200-207.
- *Short-term Liquidity Expansion and Implications for Monetary Policy in Korea* (in Korean), KDI Policy Forum, No. 217 (2009-10), Korea Development Institute, Seoul, Korea, September 2009.
- "Expansion of Foreign Owned Banks in Korean Banking Industry (in English)," in Taehoon Youn and Randall Morck, eds., *Market for Corporate Control: Comparative Perspectives*, Korea Development Institute, Seoul, Korea, December 2007, pp. 201-224.
- "Reforming and Redefining the Role of Financial Public Enterprise (in Korean)," in

Young-Sun Koh, ed., *Redefining the Role of Government for Economic Advancement*, Research Monograph, No. 2007-03, Korea Development Institute, Seoul, Korea, December 2007, pp. 159-261. (co-authored with Dr. Taehoon Youn)

- “Opening the Financial Service Industry and Improving the Regulatory Environment: Focusing on KOR-US FTA (in Korean),” in MoonJoong Tcha, ed., *The Korean Economy in the Era of Trade Liberalization: Structural Changes and Policy Implications*, Research Monograph, No. 2007-01, Korea Development Institute, Seoul, Korea, July 2007, pp. 356-440.
- *Pass Through of Exchange Rate to Export Price in Korea* (in Korean), KDI Policy Forum, No. 177 (2007-05), Korea Development Institute, Seoul, Korea, March 2007. (co-authored with Dr. Hangyong Lee)
- “Risk and Capital Regulations on SME Loans in Korea (in English),” in Lee-Jay Cho and Joon-Kyung Kim, eds., *Regulatory Reforms in the Age of Financial Consolidation: The Emerging Market Economy and Advanced Countries*, “Tiger Books” Series, University of Hawaii and Korea Development Institute, December 2006, pp. 253-289. (co-authored with Dr. Chang-Gyun Park)
- “Basel II and Banking Supervision (in English),” in Hyeon-Wook Kim and Hyun Song Shin, eds., *Adopting the New Basel Accord: Impact and Policy Responses of Asia-Pacific Developing Countries*, Korea Development Institute, Seoul, Korea, December 2006, pp. 3-18. (co-authored with Prof. Hyun Song Shin)
- “Pro-cyclicality of Buffer Capital and its Implications for Basel II: A Cross Country Analysis (in English),” in Hyeon-Wook Kim and Hyun Song Shin, eds., *Adopting the New Basel Accord: Impact and Policy Responses of Asia-Pacific Developing Countries*, Korea Development Institute, Seoul, Korea, December 2006, pp. 145-165. (co-authored with Dr. Hangyong Lee)
- “Implementing the External Credit Assessment Institution of the Basel II Accord in Korea (in English),” in Hyeon-Wook Kim and Hyun Song Shin, eds., *Adopting the New Basel Accord: Impact and Policy Responses of Asia-Pacific Developing Countries*, Korea Development Institute, Seoul, Korea, December 2006, pp. 281-305. (co-authored with Dr. Kyung-Mook Lim)
- “Pass Through of Exchange Rate to Export Price in Korea: Has it Changed? (in Korean),” in Inseok Shin and Chin-hee Hahn, eds., *Changes in the Korean Economy after the Economic Crisis*, Research Monograph, No. 2006-07, Korea Development Institute, Seoul, Korea, December 2006, pp. 157-191. (co-authored with Dr. Hangyong Lee)

- *Models for Risk Monitoring of the Korean Housing Finance Market* (in Korean), Korea Development Institute, Seoul, Korea, December 2006. (Financial Supervisory Services, co-authored with Dr. Seok-Kyun Hur and Dr. Joonhyuk Song)
- *An Empirical Study on the Rapid Expansion of Internet Banking in Korea: Its Impact on the Operating Cost and Income of Korean Banks* (in Korean), Korea Development Institute, Seoul, Korea, October 2006. (Bank of Korea, co-authored with Dr. Chang-Gyun Park)
- *Financial Regulations in Korea: Market Perception and Suggestions for Reform* (in Korean), Korea Development Institute, Seoul, Korea, October 2006. (Ministry of Finance and Economy, co-authored with Dr. Chang-Gyun Park)
- “Bank Capital Regulation and Procyclicality of Bank Lending: Implications for Basel II Implementation (in English),” prepared for the *2006 International Conference of KDI on ‘Adopting the New Basel Accord: Impact and Policy Responses of Asian-Pacific Developing Countries’* organized by Korea Development Institute, Seoul, Korea, July 6-7, 2006. (co-authored with Dr. Hangyong Lee, Paper Presentation)
- *New Basel Accord and Risk-Based Minimum Capital Adequacy Ratio in Korea* (in Korean), Korea Development Institute, Seoul, Korea, December 2005. (Financial Supervisory Services, co-authored with Dr. Hangyong Lee)
- “Expansion of Foreign Owned Banks in Korean Banking Industry (in Korean),” in Taehoon Youn, ed., *Studies on the Market for Corporate Control in Korea*, Research Monograph, No. 2005-7, Korea Development Institute, Seoul, Korea, December 2005, pp. 185-258.
- *A Study on the Recognition of External Credit Assessment Institutions* (in Korean), Korea Development Institute, Seoul, Korea, November 2005. (Financial Supervisory Services, co-authored with Dr. Kyung-Mook Lim)
- *Engagement of Securities Firms in the Korean Payment and Settlement System* (in Korean), Korea Development Institute, Seoul, Korea, September 2005. (co-authored with Dr. Kyung-Mook Lim and Dr. Hangyong Lee)
- “Looking for an Evidence on Relationship Lending in Korea: Competitiveness of Local Banks’ in SME Loan Market (in English),” prepared for the *2005 KDI-KAEA Conference on ‘Korea’s Corporate Environment and Sustainable Development Strategy’* organized by Korea Development Institute and Korea-America Economic Association, Seoul, Korea, July 15, 2005. (co-authored with Dr. Chang-

Gyun Park, Paper Presentation)

- “Restructuring the Role of the National Housing Fund and Policy Recommendations (in English),” prepared for the *2005 International Conference of KDI on ‘Residential Welfare and Housing Policies: The Experience and Future of Korea’* organized by Korea Development Institute, Seoul, Korea, June 2-3, 2005. (Paper Presentation)
- *Implementing Disaster Insurance: Economic Implications Operating Efficiency* (in Korean), Korea Development Institute, Seoul, Korea, May 2005. (Ministry of Finance and Economy, co-authored with Dr. Chang-Gyun Park)
- “National Housing Fund: Evaluations, Restructuring Strategy and Policy Recommendations (in Korean),” in MoonJoong Tcha, ed., *Analyses of Housing Markets and Related Policy Issues*, Research Monograph, No. 2004-9, Korea Development Institute, Seoul, Korea, December 2004, pp. 243-344. (co-authored)
- “Minimum Capital Requirement and Entry Barrier for Financial Industry in Korea (in Korean),” in Joon-Kyung Kim et al., ed., *Financial Regulations in the Age of Financial Consolidation*, Research Monograph, No. 2004-6, Korea Development Institute, Seoul, Korea, December 2004, pp. 75-182. (co-authored with Dr. Chang-Gyun Park)
- *Effects of the New Basel Accord on the Korean Bank Loan Market* (in Korean), Korea Development Institute, Seoul, Korea, December 2004. (Financial Supervisory Commission, co-authored with Dr. Chang-Gyun Park)
- “Risk and Capital Regulations on Financial Institutions in Korea: With a special reference to measuring credit risk of SME loans (in English),” prepared for the *2004 EWC-KDI Conference on the ‘Regulatory Reforms in the Age of Financial Consolidation: Emerging Market Economy and Advanced Countries’* organized by Korea Development Institute and East West Center at University of Hawaii, Honolulu, Hawaii, United States, July 29-30, 2004. (co-authored with Dr. Chang-Gyun Park, Paper Presentation)
- “Evaluation of Financial Support System and Policy Funds for SMEs (in English),” in *Restructuring of SME's Towards the Knowledge Economy: Role of Public Policy in Korea*, World Bank, 2004. (co-authored)
- *Redefining the Roles of National Housing Funds and Policy Recommendations for Restructuring* (in Korean), Korea Development Institute, Seoul, Korea, February 2004. (Ministry of Construction and Transportation, co-authored)
- *A Study on the Rapid Expansion of Consumer Credit in Korea* (in Korean), Korea

Development Institute, Seoul, Korea, November 2003. (Financial Supervisory Commission, co-authored with Dr. Chang-Gyun Park)

- *Issues and Directions of Consolidating Korean Financial Acts (I): Legal System for the Business Areas of Financial Industry and Entry Regulations on Financial Markets* (in Korean), Korea Development Institute, Seoul, Korea, August 2003. (Ministry of Finance and Economy, co-authored)
- “The Impact of Internet Banking on the Performance of the Korean Banking Industry: An Empirical Analysis (in English),” prepared for the *2003 KDI-KAEA Conference on ‘Aging Population, Emerging China, and Sustainable Growth in Korea’* organized by Korea Development Institute and Korea-America Economic Association, Seoul, Korea, July 11-12, 2003. (co-authored with Dr. Chang-Gyun Park, Paper Presentation)
- *Foreign Exchange Liquidity and External Payment Capabilities of Korea* (in Korean), KDI Policy Forum, No. 163 (2003-01), Korea Development Institute, Seoul, Korea, March 2003. (co-authored with Dr. Taeyoon Sung)
- *Internet Banking: How Does It Change the Profitability and Competition Structures of the Banking Industry?* (in Korean), Research Monograph, No. 2002-3, Korea Development Institute, Seoul, Korea, December 2002. (co-authored with Dr. Chang-Gyun Park)
- *Privatization Strategies for the Korean Financial Institutions* (in Korean), Research Monograph, No. 2002-2, Korea Development Institute, Seoul, Korea, December 2002. (co-authored with Dr. Dongmin Na and Dr. Sang-Moon Hahm)
- “Securing Market-based Management Framework in the Korean Financial Service Industry (in Korean),” in Kang-Doo Lee, ed., *Policy Agenda of the Next Administration: New Paradigm of Management for New Nation*, October 2002, pp. 16-29.
- *Strategies for Development of the KOSDAQ Stock Market* (in Korean), Korea Development Institute, Seoul, Korea, May 2002. (co-authored)
- “Recommendations for the Korean Futures Market (in Korean),” in *Studies on Development Strategies for International Financial Center*, Busan Metropolitan City Government, Busan, Korea, January 2002, pp. 85-219. (co-authored with Dr. Sang-Moon Hahm and Dr. Dae-Sik Kim)
- “Enhancing Market Evaluations of Financial Institutions (in Korean),” in Hyeon-Wook Kim et al., ed., *Development Strategies for Korean Financial Service Industry*, Research Monograph, No. 2001-2, Korea Development Institute, Seoul,

Korea, December 2002, pp. 26-56.

- “Rationalizing the Ownership Structure of Financial Institutions (in Korean),” in Hyeon-Wook Kim et al., ed., *Development Strategies for Korean Financial Service Industry*, Research Monograph, No. 2001-2, Korea Development Institute, Seoul, Korea, December 2002, pp. 125-190.
- *2011 Vision and Agenda: Open Society and Flexible Economy* (in Korean), Korea Development Institute, Seoul, Korea, December 2001. (Ministry of Finance and Economy, co-authored)
- *Deregulating Financial Industry and the Prudential Supervision* (in Korean), Korea Development Institute, Seoul, Korea, December 2001. (The Office for Government Policy Coordination, co-authored)
- “Privatization and New Ownership Structure of Korean Banks (in Korean),” in *Bank Privatization and Ownership-Governance Structure*, Proceedings of the Financial Policy Symposium, co-sponsored by Korea Money and Finance Association and Korea Development Institute, December 2001.
- “Business Plan (in English)” in *Institutional Strengthening of the Korean Deposit Insurance Corporation*, Asian Development Bank (ADB) Project (TA No. 1602-KOR), May 2001 (co-authored)
- “Strengthening of the Region-specified Financial Institutions (in Korean),” in *Reforms of the Korean Financial System for Small and Medium Enterprises: Expansion of the Credit-based Lending in Korea*, Presidential Commission on Small and Medium Enterprises, Kwachon, Korea, April 2001.
- “Strategic Plan (in English)” in *Institutional Strengthening of the Korean Deposit Insurance Corporation*, Asian Development Bank (ADB) Project (TA No. 1602-KOR), November 2000 (co-authored)
- “Financial and Capital Account Liberalization: The Korean Experience (in English),” prepared for the *SEACEN-IMF Seminar on ‘Issues and Policies of Capital Account Convertibility’*, Seoul, Korea, May 17-18, 1999. (Paper Presentation)